UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

STEVEN WYNN, ELAINE WYNN, WYNN RESORTS LIMITED AND WYNN RESORTS L.L.C.

07 CV 7604 (NRB) (MHD)

Plaintiffs,

VS.

NOTICE OF MOTION

LEXINGTON INSURANCE COMPANY, and ALLIED WORLD ASSURANCE COMPANY (US) INC..

Defendants.

X

PLEASE TAKE NOTICE that, upon the annexed Memorandum of Law and Declaration of Christopher J. Marino, sworn to on May 9, 2008, and all prior pleadings and proceedings herein, Defendants Lexington Insurance Company and Allied World Assurance Company (US) Inc., by their counsel, Steptoe & Johnson LLP, will move this Court before the Honorable Naomi R. Buchwald, at the United States Courthouse, 500 Pearl Street, New York, New York on a date and time to be set by the Court for an order, pursuant to Rule 7(b) of the Federal Rules of Civil Procedure, compelling Plaintiffs Steven Wynn, Elaine Wynn, Wynn Resorts Limited and Wynn Resorts L.L.C. to submit the dispute herein to an appraisal pursuant to relevant insurance policies and stay the pending action pending such appraisal.

Defendants submit this motion pursuant to a Stipulation and Order endorsed by this Court on April 4, 2008. Also pursuant to the April 4, 2008 Stipulation and Order, Plaintiffs' opposition papers are to be served no later than May 23, 2008, and Defendants' reply papers are to be served no later than May 30, 2008.

Dated: New York, New York

May 9, 2008

STEPTOE & JOHNSON LLP

By: /s Evan Glassman Michael C. Miller Evan Glassman Christopher J. Marino 750 Seventh Avenue New York, N.Y. 10019 (212) 506-3900

Attorneys for Defendants Lexington Insurance Company and Allied World Assurance Company (US) Inc.

Of Counsel:

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CERTIFICATE OF SERVICE

I hereby certify that I caused to be served upon the parties listed below by electronic mail and Federal Express on May 9, 2008, a true and correct copy of the annexed **Notice of Motion**.

/s Kimberlyn Brzozowski

Stuart P. Slotnick, Esq. Buchanan Ingersoll & Rooney PC New York Times Building 620 8th Avenue, 23rd Floor New York, NY 10018